**Mortgage Letter of Explanation**

Multiple Credit Card Inquiries

While our past credit is damaged horribly by the situation with the student loan servicer, ACS, at this point, we are able to move forward – and make our own future and better our credit files with solid payment history and new lines of responsibly used credit lines. To this end, we acquired a reasonable number of credit cards to begin rebuilding our credit, as recommended by FICO advisors and experts.

Sincerely,